

Institution Logo



Title of the Product/Project



I-URUS HARTA SIMULATION

Group member

PRODUCT
ID

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ABSTRACT

‘I-Urus Harta Simulation’ is a simulation application that assists users to plan wealth, debt and funeral arrangement. This application only gives an idea to the user on the wealth distribution such as EPF money, shares or other properties that the heirs will inherit after their absence. This application is prepared for educational and awareness purposes. Thus, the information in this application cannot be used for official purposes. Users still need to make a will and hibah through the proper channels such as Amanah Raya, As-Salihin Trustee or Wassiyah Shoppe. The application will be equipped with security features such as passwords and ‘face id’ not to disclose all information to third parties. In addition, this application helps users increase their knowledge of Shariah-compliant wealth management. Many people in the community are still apprehensive about wealth management because they believe it is difficult. As a result, this application aims to assist the users by combining all features into a single application that can be accessed via a mobile phone.

INTRODUCTION

Most Muslims in Malaysia currently are not well-versed with faraid law. According to Utusan Malaysia (2021), there are RM90 billion in unclaimed property left by the deceased, with Malays owning 90% of it. The causes of this unclaimed property are various including due to incomplete property information, disputes between heirs, freezing of estate, issue of layered death, issue of adopted child, heir cannot be identified for sure, cost of administration of estate and others. In addition to wealth, planning funeral expenses is also important in order to reduce the burden of heirs.

PRODUCT DESCRIPTION/ INNOVATION IN BRIEF

I-URUS HARTA is an application that:

- gives an idea to the user on the wealth distribution according to Faraid Law such as EPF money, shares or other properties that the heirs will inherit after their absence.
- Assist the heirs in debt
- Assist the heirs in funeral management
- the interface of the app is well customized and easy to understand for every level of group.

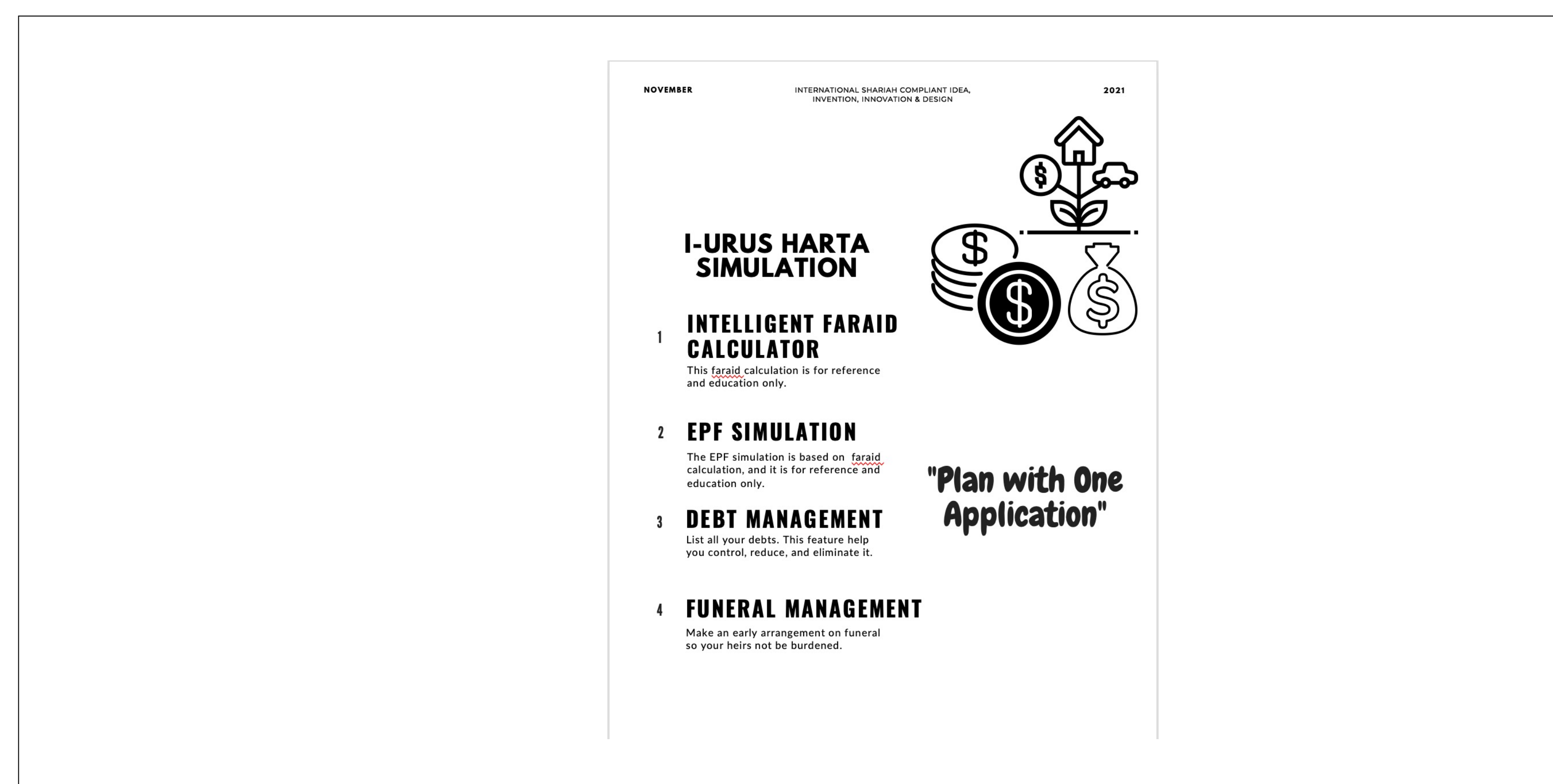
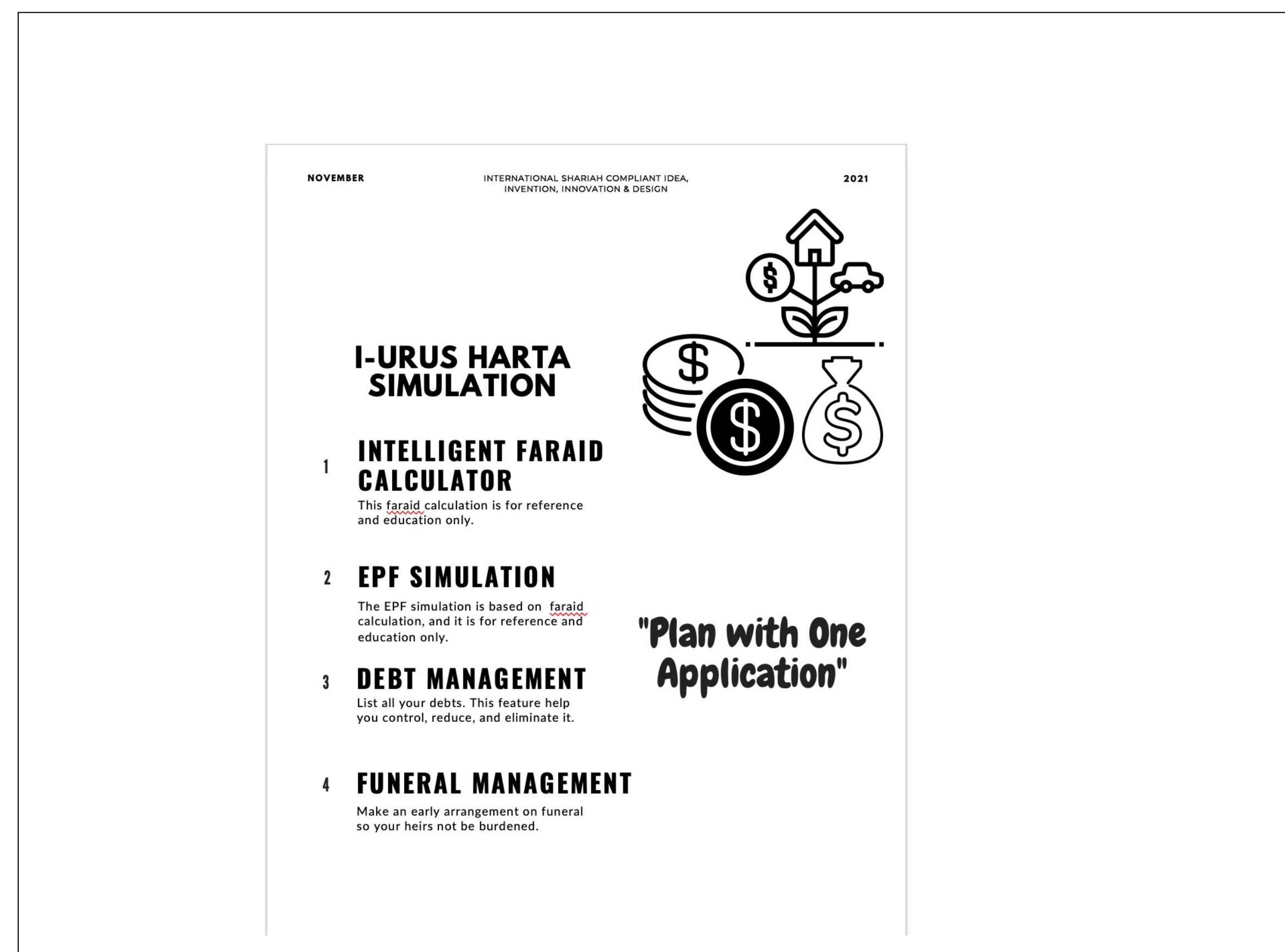
SIGNIFICANCES

educate Muslims on faraid systems and its calculation
educate Muslims about the importance of debt repayment and assist heirs in knowing about the deceased's debts.
educate Muslims on the important of funeral arrangement

NOVELTY/ ORIGINALITY

- The first apps that combine wealth, debt and funeral management in one application
- create awareness to Muslim community about the funeral pre-arrangement
- User-friendly, responsive interface.
- Easy to use and simple, thus can helpful the user in a real way.
- Potential collaboration with EPF and Islamic wealth management companies such as As-Salihin, Wassiyah Shoppe and Amanah Raya

AWARDS :: PUBLICATION :: PATTERNS



SHARIAH COMPLIANCES

ISLAMIC WEALTH MANAGEMENT

“LEADING INNOVATION”