

# ESTABLISHING POTENTIAL WHISTLEBLOWING DISCLOSURE INDEX FOR MALAYSIAN SHARIAH-COMPLIANT COMPANIES

## BACKGROUND

The spectrum WB research has now expanded to whistleblowing policy disclosure.

Companies with effective corporate governance processes are expected to provide sound voluntary disclosures.

As such, the same might be expected of their whistleblowing policies.

## THE PROBLEM

There have only been a few studies in this field.

Islam would require businesses to operate in a fair, egalitarian, and morally sound manner.

Furthermore, there are no standardised whistleblowing practices in place for Shariah-compliant organisations in Malaysia.

## METHOD

To adopt 3 main sources to construct a WB Disclosure Index exclusively for Malaysian Shariah-Compliant firms.

The sources are:

1. MCGG (2021)
2. OECD (2011)
3. Australia Standard (2003)

Sources		WBP Disclosure Index List
MCGG (2021)	→	Practice 3.2
		Guidance G3.2
		Guidance G11.1
OECD (2011)	→	Paragraph 74
		Paragraph 75
		Paragraph 76
AS (2003)	→	AS 1
		AS 2
		AS 3
		AS4

## CONCLUSION

it is hoped that Malaysian Shariah-compliant companies will be able to lead by demonstrating how to establish a culture where employees may securely and ethically vent their concerns.

This would allow for better accountability and transparency to these firms' stakeholders, which is in line with Islamic values.



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